Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 TOKYO 00074 040807Z
ACTION EB-08

INFO OCT-01 EUR-12 EA-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-05
CEA-01 DODE-00 PM-05 H-02 L-03 PA-02 PRS-01 /118 W
----------064310 040809Z /14
P R 040745Z JAN 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 4048
TREASURY DEPT WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 0074

USEEC

USOECD ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: EFIN, JA
SUBJECT: FINANCIAL AND ECONOMIC DEVELOPMENTS -- DEC 29-JAN 4

1. YEN OPENS NEW YEAR AT NEW HIGH WHILE REST OF JAPAN CLOSES DOWN FOR EXTENDED NEW YEAR HOLIDAY.

2. FOLLOWING ANNOUNCEMENT THAT FED CHAIRMAN BURNS WOULD NOT BE REAPPOINTED, THE YEN ON THURS, DEC 29, DIPPED TO 239.50 AT THE OPENING BUT, WITH STEADY BANK OF JAPAN INTERVENTION, RATE WAS HELD AT 240.00 FOR BALANCE OF DAY. FURTHER INTER-VENTION-- ESTIMATED BY THE PRESS AT $280 MIL -- WAS REQUIRED FRIDAY TO HOLD THE RATE AT 240,00 THE CLOSING RATE FOR THE YEAR. WHEN THE TOKYO EXCHANGE MARKET REOPENED JAN 4, THE YEN ESTAB-
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LISHED A NEW HIGH WITH MORNING CENTRAL RATE SET AT 237.90, TOPPING THE EARLIER HIGH OF 238.00 SET DEC 15. TRADING WAS PRIMARILY INTERBANK DEALING AS MOST COMMERCIAL ESTABLISHMENTS REMAINED CLOSED.

3. VIRTUALLY ALL ROUTINE GOVERNMENT AND ECONOMIC ACTIVITIES GROUND TO A HALT OVER PAST WEEK FOR EXTENDED JAPANESE NEW

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YEAR'S HOLIDAY. REGULAR BUSINESS RESUMES JAN 5. HAPPY
NEW YEAR.
MANSFIELD

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO00074
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780006-0556
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780199/aaaadfsx.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9bdc8be6-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3827744
Secure: OPEN
Status: NATIVE
Subject: FINANCIAL AND ECONOMIC DEVELOPMENTS -- DEC 29-JAN 4
TAGS: EFIN, JA
To: STATE TRSY MULTIPLE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/9bdc8be6-c288-dd11-92da-001cc4696bcc
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